



DTCL/ BSE /2018  
Date: 14.11.2018

Corporate Relationship Department  
BSE Limited  
1<sup>st</sup> Floor, P. J. Towers,  
Dalal Street,  
Mumbai - 400 001

Dear Sir,

Sub : Outcome of the meeting of Board of Directors held on 14<sup>th</sup> November, 2018.

Ref : Company Code No. 530959

Pursuant to the provisions of Regulation 30 & Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to enclose herewith Un-Audited Standalone Financial Results of the Company for the quarter & half year ended 30<sup>th</sup> September, 2018 as approved by the Board of Directors at its meeting held today.

The Board Meeting commenced at 4:30 p.m. and concluded at 6:15 p.m.

We enclose herewith Limited Review Report of the Statutory Auditor of the Company in respect of the said results.

Kindly take the above on your record and acknowledge the receipt of the same.

Thanking you,  
Yours faithfully  
For DIANA TEA COMPANY LIMITED

*Namrata Jain*

NAMRATA JAIN  
COMPANY SECRETARY & COMPLIANCE OFFICER  
MEMBERSHIP NO. 51075

Encl : a/a

**AARES GROUP**

Regd. Office : Sir RNM House (4th Floor), 3B, Lal Bazar Street, Kolkata - 700 001  
Phone : 2248 8672, 4066 1590-93, Fax : 2248 7571 E-mail : [contactus@dianatea.in](mailto:contactus@dianatea.in)  
Website : [www.dianatea.in](http://www.dianatea.in) CIN : L15495WB1911PLC002275

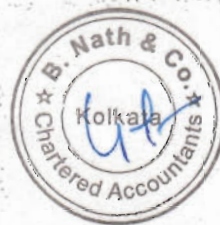


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Standalone Statement of Assets and Liabilities		(₹ in Lacs)	
PARTICULARS		As at 30.09.2018	As at 31.03.2018
<b>A)</b>	<b>ASSETS</b>		
	<b>Non-Current Assets</b>		
	(a) Property, plant and equipment	6,294.81	5,812.62
	(b) Capital work-in-progress	4.08	162.50
	(c) Financial assets :		
	(i) Investments	318.39	309.97
	(ii) Other financial assets	2.71	2.71
	(d) Deferred tax assets (net)	21.92	5.69
	(e) Other Non Current Assets	276.30	290.75
	<b>Total Non-Current Assets</b>	<b>6,918.21</b>	<b>6,584.24</b>
	<b>Current Assets</b>		
	(a) Inventories	1,441.60	649.90
	(b) Financial assets:		
	(i) Investments	94.03	61.10
	(ii) Trade receivables	381.05	155.80
	(iii) Cash and cash equivalents	25.62	34.12
	(iv) Bank balance other than (iii)	70.56	47.69
	(v) Loans	912.50	954.00
	(vi) Other financial assets	42.20	40.10
	(c) Other current assets	114.69	114.05
	<b>Total Current Assets</b>	<b>3,082.25</b>	<b>2,056.76</b>
	<b>Total Assets</b>	<b>10,000.46</b>	<b>8,641.00</b>
<b>B)</b>	<b>EQUITY AND LIABILITIES</b>		
	<b>Equity</b>		
	(a) Equity Share capital	749.55	749.55
	(b) Other Equity	5,941.56	5,524.06
	<b>Total Equity</b>	<b>6,691.11</b>	<b>6,273.61</b>
	<b>Liabilities</b>		
	<b>Non-Current Liabilities</b>		
	(a) Financial liabilities:		
	(i) Borrowings	892.62	845.39
	(b) Other Non Current Liabilities	17.53	19.98
	<b>Total Non-Current Liabilities</b>	<b>910.15</b>	<b>865.37</b>
	<b>Current liabilities</b>		
	(a) Financial liabilities:		
	(i) Borrowings	1,197.43	187.13
	(ii) Trade payables	434.94	420.16
	(iii) Other financial Liabilities	376.10	457.56
	(b) Other current liabilities	216.89	213.94
	(c) Provisions	173.84	223.23
	<b>Total Current Liabilities</b>	<b>2,399.20</b>	<b>1,502.02</b>
	<b>Total Equity and Liabilities</b>	<b>10,000.46</b>	<b>8,641.00</b>

For DIANA TEA COMPANY LIMITED

Director / Managing Director



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# DIANA TEA COMPANY LTD

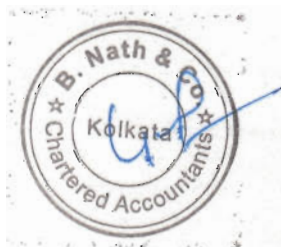
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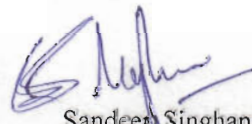
## Notes:

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 14<sup>th</sup> November, 2018. The results for the quarter ended September 30, 2018 has been subjected to Limited Review by the Statutory Auditors.
- 2 The Production of green leaf (raw material consumed by the Company for the manufacture of tea) from the company's own tea estates involved integrated process having various stages such as nursery, planting, cultivation etc. their values at the intermediate stages could not be ascertained. Cost of material consumed represents purchase of Green Leaf.
- 3 The company is primarily engaged in the business of growing and manufacturing of tea and accordingly there are no separate reportable segments as per Ind AS 108 dealing with segment reporting.
- 4 The Company is engaged in the business of cultivation ,manufacture and sale of tea , which is seasonal in nature and the performance can be impacted by weather conditions and cropping pattern, and as such the foregoing results should not be construed as being representative of likely results for the year ended 31st March 2019. Hence Provision for taxation ( both current and deferred ) has not been considered as the same is computed at the end of the year.
- 5 Subsequent to introduction of Goods and Service Tax (GST) w.e.f. 01.07.2017, Revenue is required to be disclosed net of GST. Accordingly, the figures of Revenue from operations for the six months ended 30.09.2018 is not comparable with the figures of six months ended 30.09.2017.
- 6 Previous year/ period figures have been rearranged / regrouped wherever necessary to make them comparable with current period figures.
- 7 The results will be available on the Company's Website "[www.dianatea.in](http://www.dianatea.in)" and at the stock exchange website of BSE Ltd. at "[www.bseindia.com](http://www.bseindia.com)"

For Diana Tea Company Limited

Place: Kolkata  
Date: 14.11.2018



  
Sandeep Singhania  
Managing Director  
DIN: 00343837

## AARES GROUP

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**Limited Review Report -Standalone Financial Results**

To  
The Board of Directors of  
Diana Tea Company Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Diana Tea Company Limited (the 'Company') for the quarter and six months ended September 30, 2018 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. We draw attention to the following matters:
  - a) The company has not made provision for part of gratuity liability as per actuarial valuation as per Ind AS 19 - Employee Benefits.
  - b) Loans under current financial assets include amounts receivable from few parties, standing since long, in respect of which no confirmation/acknowledgement, schedule of delivery and agreement was available and no provision has been made in the books for such advances. However as per information and explanation given to us, the company has initiated process of recovery of the same and as per management no provision for such advances is required to be made in the current year.
5. Based on our review conducted as above, subject to the observations in paragraph 4 above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. C.IR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.



6. Figures for the corresponding quarter and half year ended 30<sup>th</sup> September, 2017 and figures for the quarter ended 30<sup>th</sup> June 2018 have been reviewed by Das & Prasad, Chartered Accountants (Firm Registration no 303054E). We have traced figures for this period from the published financial results and placed reliance on this report for the purpose of financial results. Our conclusion is not modified in respect of this matter.

For B Nath & Co  
Chartered Accountants  
Firm Registration No: 307057E



*Gaurav More*

Gaurav More  
Partner

Membership No.: 306466

Place: Kolkata  
Date: November 14, 2018