



Ref : DTCL/ BSE /2019

Date : 13.08.2019

BSE Limited.

Department of Corporate Affairs

'Phiroze Jeejeebhoy Towers'

25th Floor, Dalal Street,

MUMBAI- 400 001

Ref: Company Code No. 530959

Sub: Disclosures under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015

Dear Sir/ Madam,

The Board of Directors of the Company at its meeting held today, i.e., Tuesday, 13th August, 2019 inter alia, has:

1. Approved the Unaudited Financial Results of the Company for the quarter ended 30th June, 2019 along with the Limited Review Report .
2. Approved the Annual Board's Report of the Company for the Financial year ended 31st March, 2019.
3. Resignation of Mr. Ramesh Kumar Jhunjhunwala as the Compliance Officer of the Company.
4. Appointment of Ms. Anushree Biswas as the Company Secretary and Compliance Officer of the Company.
5. The 108th Annual General Meeting (AGM) of the Members of the Company to be held on Thursday, 19th September, 2019 at 10:30 a.m. at Gyan Manch Education Society Hall, Pretoria Street, Kolkata - 700 071 and a copy of the Notice convening the said AGM will be sent in due course and Mr. Mohan Ram Goenka, Practicing Company Secretary, partner, M/s. MR & Associates, Company Secretaries, Kolkata was appointed as Scrutinizer.
6. Pursuant to Regulation 42 of the Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015, please note that the Register of Members and the Share Transfer Books of the Company will remain closed from **12th September, 2019 to 19th September, 2019** (both days inclusive) for the purpose of Annual General Meeting.
7. Considered and approved the Notice of 108th Annual General Meeting for the financial year ended on 31st March, 2019.

The Board meeting commenced at 4.30 p.m. and concluded at 5.40 p.m.

Kindly take the above on your record and acknowledge the receipt of the same.

Thanking you,

Yours faithfully

For DIANA TEA COMPANY LIMITED

SANDEEP SINGHANIA

MANAGING DIRECTOR

DIN NO: 00343837

AARES GROUP

Regd. Office : Sir RNM House (4th Floor), 3B, Lal Bazar Street, Kolkata - 700 001
Phone : 2248 8672, 4066 1590-93, Fax : 2248 7571 E-mail : contactus@dianatea.in
Website : www.dianatea.in CIN : L15495WB1911PLC002275



DIANA TEA COMPANY LTD

Diana • Baintgoorie • Good Hope

(₹ in Lacs)					
Statement of Unaudited Standalone Financial Results for the Quarter ended 30th June, 2019					
Particulars		Quarter Ended			Year Ended
		30.06.2019 (Unaudited)	31.03.2019 (Audited)	30.06.2018 (Unaudited)	31.03.2019 (Audited)
1	Income				
	a. Revenue from Operations	1,382.24	888.06	1,426.79	6,230.69
	b. Other Income	21.66	87.77	23.58	162.07
	Total Income	1,403.90	975.83	1,450.37	6,392.76
2	Expenses				
	a. Cost of materials consumed	118.16	11.54	188.35	743.24
	b. Changes in inventories of finished goods, stock-in-trade and work-in-progress	(385.65)	449.43	(254.21)	51.85
	c. Employee benefits expense	938.62	710.57	823.67	3,409.89
	d. Finance cost	54.34	40.15	37.17	175.72
	e. Depreciation and amortisation expense	39.17	39.29	36.36	154.87
	f. Excise duty	-	-	-	-
	g. Other expenses	471.64	420.75	459.88	2,006.42
	Total Expense	1,236.28	1,671.73	1,291.22	6,541.99
3	Profit Before Tax (1-2)	167.62	(695.90)	159.15	(149.23)
4	Tax Expense				
	a. Current Tax	-	-	-	-
	b. Deferred Tax	-	(34.20)	-	(34.20)
	c. Mat Credit Entitlement	-	-	-	-
	d. Income Tax Relating to Earlier Years	0.80	3.09	-	3.47
	Total	0.80	(31.11)	-	(30.73)
5	Net Profit/ (Loss) For The Period (3-4)	166.82	(664.79)	159.15	(118.50)
6	Other Comprehensive Income				
	(a) Items that will not be Reclassified to Profit & Loss				
	FVTOCI of Investments	10.46	0.50	(5.23)	(15.03)
	Tax effect on above	-	3.45	-	3.45
7	Total Comprehensive Income (5+6)	177.27	(660.84)	153.92	(130.08)
8	Paid up Equity Share Capital (Face value of ₹ 5/- each)	749.55	749.55	749.55	749.55
9	Earnings per Share (Face value of ₹ 5/- each)				
	- Basic & diluted (not annualised)	1.11	(4.43)	1.06	(0.79)

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 13th August, 2019. The results for the quarter ended June 30, 2019 has been subjected to Limited Review by the Statutory Auditors.
- The Production of green leaf (raw material consumed by the Company for the manufacture of tea) from the company's own tea estates involved integrated process having various stages such as nursery, planting, cultivation etc. their values at the intermediate stages could not be ascertained. Cost of material consumed represents purchase of Green Leaf.
- The company is primarily engaged in the business of growing and manufacturing of tea and accordingly there are no separate reportable segments as per Ind AS 108 dealing with segment reporting.
- The Company is engaged in the business of cultivation, manufacture and sale of tea, which is seasonal in nature and the performance can be impacted by weather conditions and cropping pattern, and as such the foregoing results should not be construed as being representative of likely results for the year ended 31st March 2020. Hence Provision for taxation (both current and deferred) has not been considered as the same is computed at the end of the year.
- Previous year/ period figures have been rearranged / regrouped wherever necessary to make them comparable with current period figures.
- The results will be available on the Company's website "www.dianatea.in" and at the stock exchange website of BSE Ltd. at "www.bseindia.com"



For Diana Tea Company Limited

Sandeep Singhania
Managing Director
DIN: 00343837

Place: Kolkata
Date: 13.08.2019

AARES GROUP

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Limited Review Report on Unaudited Standalone Financial Results of Diana Tea Company Limited for the three months ended June 30, 2019 pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.

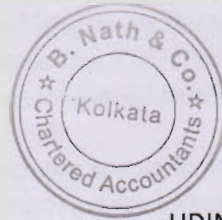
To
The Board of Directors of
Diana Tea Company Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Diana Tea Company Limited (the 'Company') for the quarter ended June 30, 2019 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("The Regulation") read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 ("the circular") and has been initiated by us for identification purpose.
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India, is the responsibility of the Company's management and has been approved by the Board of Directors of the Company on 13th August, 2019. Our responsibility is to issue a report on the financial results based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India, specified under Section 143(10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. We draw attention to the following matters:
 - a) The company has not made provision for part of gratuity liability as per actuarial valuation as per Ind AS 19 - Employee Benefits.
 - b) The loans and advances include amounts receivable from two parties, standing since long, in respect of which no confirmation/acknowledgement, schedule of delivery and agreement was available and no provision has been made in the books for such advances. However as per information and explanation given to us, the company has initiated process of recovery of the same and as per management no provision for such advances is required to be made in the current quarter.



5. Based on our review conducted as above, subject to the observations in paragraph 4 above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended by Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019, including the manner in which it is to be disclosed, or that it contains any material misstatement

For **B Nath & Co**
Chartered Accountants
Firm Registration No: 307057E



Gaurav More

Gaurav More
Partner
Membership No.: 306466
UDIN- 19306466AAAABC3718

Place: Kolkata
Date: August 13, 2019