



Ref: DTCL/AB/BSE/20

Date: 10th January, 2020

To,
Bombay Stock Exchange Limited
Department of Corporate Affairs
'Phiroze Jeejeebhoy Towers'
25th Floor, Dalal Street,
MUMBAI- 400 001

Ref: Company Code No. 530959

Sub: Intimation of Incorporation of Wholly-Owned Subsidiary Company-Sage Organics Private Limited

Disclosure under Regulation 30 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

With reference to the captioned subject, we wish to inform you that Diana Tea Company Limited has incorporated a Wholly-Owned Subsidiary Company in the name and style of "Sage Organics Private Limited"(CIN-U52100WB2020PTC235759) in the state of West Bengal on January 8th, 2020.

The details as required under SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015 are furnished in **Annexure A** and forming part of this letter.

This is for your kind information and record.

Thanking you,

Yours faithfully

For DIANA TEA COMPANY LIMITED

ANUSHREE BISWAS
COMPANY SECRETARY & COMPLIANCE OFFICER
MEMBERSHIP NO. 40821

Encl: a/a

AARES GROUP

Regd. Office : Sir RNM House (4th Floor), 3B, Lal Bazar Street, Kolkata - 700 001
Phone : 2248 8672, 4066 1590-93, Fax : 2248 7571 E-mail : contactus@dianatea.in
Website : www.dianatea.in CIN : L15495WB1911PLC002275

Annexure-A

Disclosure under Regulation 30 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015

Sl No	Particulars	Details of Subsidiary
1.	Name of the target entity, details in brief such as size, turnover etc.	Sage Organics Private Limited a) Authorized Share Capital : Rs.10,00,000/- b) Paid Up Share Capital : 10,000 Equity Shares of Rs. 10/- each c) Turnover : Nil (Yet to commence business operation)
2.	Whether the acquisition would fall within related party transaction(s) and whether promoter/ promoter group/ group Companies have any interest in the entity being acquired? if yes, nature of interest and details thereof and whether the same is done at “arms length”	Sage Organics Private Limited is incorporated as a Wholly Owned Subsidiary of the Company. The investment in Sage Organics Private Limited does not fall under related party and no group companies have any interest in the entity incorporated.
3.	Industry to which the entity being acquired belongs.	Retail Trading of consumable products.
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Incorporated to carry on in India or elsewhere the business as process, prepare, preserve, refine, bottle, buy, sell and deal whether as retailers or wholesalers or as importer or exporter, distiller, fermenter, distributor, packer, mover, reseller, transporter, stockiest, agent, sub-agent, broker, supplier or otherwise to deal in all types of beverages, including soft drinks, soft drinks concentrates, syrups, effervescent drinks, aerated water, tea, coffee, fruit juices, fruit pulp, milk, jams, jelly, sauce, concentrates and flavors (liquid and powder form), food colours, aerated water, green vegetables, mineral water, solvents, mixtures, by-products, intermediates & ingredients, whether made of natural or synthetic materials and to deal in all kinds and varieties of foods for human consumption and to do all incidental acts and things necessary for the achievement of the above objects.
5.	Brief details of any governmental or regulatory approvals required for the acquisition.	NA
6.	Indicative time period for completion of the acquisition	NA
7.	Nature of consideration – whether cash consideration or share swap and details of the same	Cash Subscription by the Company-100% along with individual subscriber being nominee of the Company.
8.	Cost of acquisition or the price at which the shares are acquired	Incorporated as Wholly owned subsidiary with subscription amount of Rs. 1,00,000/-.
9.	Incorporated Wholly owned subsidiary with control acquired and / or number of shares acquired	100%
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Sage Organics Private Limited was incorporated on January 8th, 2020 as a Wholly Owned Subsidiary of Diana Tea Company Limited to inter-alia carry out retail trading of consumable products and is yet to commence business operations.

Kindly take the above information on your records.

Thanking You,
Yours Faithfully
For DIANA TEA COMPANY LIMITED

Anushree Biswas

ANUSHREE BISWAS
COMPANY SECRETARY & COMPLIANCE OFFICER
MEMBERSHIP NO. 40821

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