



Ref : DTCL/ BSE /20

Date : 13th February, 2020

To,

The Bombay Stock Exchange Ltd
The Corporate Relationship Department
'Phiroze Jeejeebhoy Towers'
1st Floor, Dalal Street,
Mumbai- 400 001

Ref: Scrip Code No. 530959

Dear Sir/ Madam,

Sub: Outcome of the Board Meeting held on 13th February, 2020

Pursuant to the provisions of Regulation 30 & Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015, we wish to inform you that the Board of Directors of the Company at its meeting held today, i.e. 13th February, 2020, has inter-alia taken on record and approved the Un-audited Financial results (Standalone) of the Company for the third quarter and nine months ended on 31st December, 2019.

A copy of the Un-audited Financial results (Standalone) of the Company for the third quarter and nine months ended 31st December, 2019 alongwith Limited Review Report as submitted by the Company' Statutory Auditors are enclosed for your information and record.

The Meeting of the Board of Directors of the Company commenced at 4:30 P.M and concluded at 5:40 P.M.

Kindly take the above on your record and acknowledge the receipt of the same.

Yours faithfully

For DIANA TEA COMPANY LIMITED

ANUSHREE BISWAS
COMPANY SECRETARY & COMPLIANCE OFFICER
MEMBERSHIP NO. 40821

AARES GROUP

Regd. Office : Sir RNM House (4th Floor), 3B, Lal Bazar Street, Kolkata - 700 001
Phone : 2248 8672, 4066 1590-93, Fax : 2248 7571 E-mail : contactus@dianatea.in
Website : www.dianatea.in CIN : L15495WB1911PLC002275



DIANA TEA COMPANY LTD

Diana • Baintgoorie • Good Hope

(₹ in Lacs)						
Statement of Unaudited Standalone Financial Results for the Quarter/ Nine Months ended 31 st December, 2019						
PARTICULARS		Three Months Ended			Nine Months Ended	
		31.12.2019 (Unaudited)	30.09.2019 (Unaudited)	31.12.2018 (Unaudited)	31.12.2019 (Unaudited)	31.12.2018 (Unaudited)
						31.03.2019 (Audited)
1	Income					
	a. Revenue from Operations	1,994.95	2,062.60	2,288.02	5,439.79	5,342.63
	b. Other Income	21.83	23.33	32.20	66.82	74.30
	Total Income	2,016.78	2,085.93	2,320.22	5,506.61	5,416.93
2	Expenses					
	a. Cost of materials consumed	91.25	119.94	212.38	329.35	743.70
	b. Changes in inventories of finished goods, stock-in-trade and work-in-progress	400.41	(326.38)	495.02	(311.62)	(397.58)
	c. Employee benefits expense	896.31	1,185.54	941.36	3,020.47	2,699.32
	d. Finance cost	57.07	64.72	54.08	176.13	135.57
	e. Depreciation and amortisation expense	39.75	39.73	38.77	118.65	115.58
	f. Excise duty	-	-	-	-	-
	g. Other expenses	441.27	540.82	501.64	1,453.73	1,585.67
	Total Expense	1,926.06	1,624.37	2,243.25	4,786.71	4,870.25
3	Profit Before Tax (1-2)	90.72	461.56	76.97	719.90	546.68
4	Tax Expense					
	a. Current Tax	-	-	-	-	-
	b. Deferred Tax	-	-	-	-	(34.20)
	c. Income Tax relating to earlier years	0.00	-	-	0.80	0.38
	Total	0.00	-	-	0.80	0.38
5	Net Profit/ (Loss) For The Period (3-4)	90.72	461.56	76.97	719.10	546.30
6	Other Comprehensive Income					
	(a) Items that will not be Reclassified to Profit & Loss					
	FVTOCI of Investments	6.56	(12.78)	(4.28)	4.24	(15.53)
	Tax Effect on above	-	-	-	-	3.45
7	Total Comprehensive Income (5+6)	97.28	448.78	72.69	723.34	530.77
8	Paid up Equity Share Capital (Face value of ₹ 5/- each)	749.55	749.55	749.55	749.55	749.55
9	Earnings per Share (Face value of ₹ 5/- each)					
	- Basic & diluted (not annualised)	0.61	3.08	0.51	4.80	3.64

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 13th February, 2020. The results for the quarter ended December 31, 2019 has been subjected to Limited Review by the Statutory Auditors.
- The Production of green leaf (raw material consumed by the Company for the manufacture of tea) from the company's own tea estates involved integrated process having various stages such as nursery, planting, cultivation etc. their values at the intermediate stages could not be ascertained. Cost of material consumed represents purchase of Green Leaf.
- The company is primarily engaged in the business of growing and manufacturing of tea and accordingly there are no separate reportable segments as per Ind AS 108 dealing with segment reporting.
- The Company is engaged in the business of cultivation, manufacture and sale of tea, which is seasonal in nature and the performance can be impacted by weather conditions and cropping pattern, and as such the foregoing results should not be construed as being representative of likely results for the year ended 31st March 2020. Hence Provision for taxation (both current and deferred) has not been considered as the same is computed at the end of the year.
- Previous year/ period figures have been rearranged / regrouped wherever necessary to make them comparable with current period figures.
- The results will be available on the Company's Website "www.dianatea.in" and at the stock exchange website of BSE Ltd. at "www.bseindia.com"

For Diana Tea Company Limited

Sarita Singhania

Sarita Singhania
Whole Time Director
DIN: 00343786

Place: Kolkata
Date: 13.02.2020



AARES GROUP

Regd. Office : Sir RNM House (4th Floor), 3B, Lal Bazar Street, Kolkata - 700 001
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Limited Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of Diana Tea Company Limited pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.

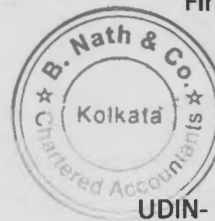
To
The Board of Directors of
Diana Tea Company Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Diana Tea Company Limited (the 'Company') for the quarter ended December 31, 2019 (the "Statement") and year to date from April 01, 2019 to December 31, 2019 together with notes thereon (herein referred to as 'the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("The Regulation") as amended, read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 ("the Circular").
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), read with the relevant rules issued there under, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor Of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. We draw attention to the following matters:
 - a) The company has not made provision for part of gratuity liability as per actuarial valuation as per Ind AS 19 - Employee Benefits.
 - b) The loans and advances include amounts loan and receivable from two parties, standing since long, in respect of which no confirmation/acknowledgement, schedule of delivery and agreement was available and no provision has been made in the books for such advances. However as per information and explanation given to us, the company has initiated process of recovery of the same and as per management no provision for such advances is required to be made in the current quarter.



5. Based on our review conducted as above, read with paragraph 4 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended by Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B Nath & Co
Chartered Accountants
Firm Registration No: 307057E



Gaurav More
Gaurav More
Partner

Membership No.: 306466

UDIN- 20306466AAAAA M8217 .

Place: Kolkata
Date: February 13, 2020