



Ref : DTCL/ BSE /2021

Date : 8th January, 2021

**To,
BSE Limited
Department of Corporate Affairs
'Phiroze Jeejeebhoy Towers'
25th Floor, Dalal Street,
Mumbai- 400 001**

Scrip Code: 530959

Sub: : Outcome of Board Meeting pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations") (as amended)

Pursuant to the provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015, we wish to inform you that the Board of Directors of the Company at its meeting held today, i.e. 8th January, 2021 (Friday), has inter-alia considered, approved and taken on record:

- 1) Appointment of Mr. Kiran Nanoo Desai (DIN No. 01639618) as an Additional Director (Non-Executive, Independent Director) of the Company with effect from 1st December, 2020 subject to approval of shareholders at the ensuing Annual General Meeting.

Further pursuant to Stock exchange circular dated June 20, 2018 regarding enforcement of SEBI orders regarding appointment of Directors by Listed Companies, we specifically affirm that Mr. Kiran Nanoo Desai is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.

The details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (as amended), read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 are provided as an Annexure hereto. (**Annexure-A attached**)

- 2) Reconstitution of the Committees of the Directors (**Annexure-B attached**)

The Meeting of the Board of Directors of the Company commenced at 3:00 P.M and concluded at 4:30 P.M.

AARES GROUP

Regd. Office : Sir RNM House (4th Floor), 3B, Lal Bazar Street, Kolkata - 700 001
Phone : 2248 8672, 4066 1590-93, Fax : 2248 7571 E-mail : contactus@dianatea.in
Website : www.dianatea.in CIN : L15495WB1911PLC002275



However the aforesaid information are also available on the Company's website www.dianatea.in and on the website of BSE Limited viz. www.bseindia.com

Kindly take the above on your record and acknowledge the receipt of the same.

Yours faithfully

For DIANA TEA COMPANY LIMITED

Anushree Biswas



(ANUSHREE BISWAS)
COMPANY SECRETARY & COMPLIANCE OFFICER

Encl: as above

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Annexure-A

Requisite Details in terms of SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015

Name of the Director	Mr. Kiran Nanoo Desai
Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment
Date of appointment & term of appointment	01.12.2020 Appointed as an Additional Director (Non -Executive Independent Director) of the Company to hold office in terms of Section 161(1) of the Companies Act, 2013.
Brief Profile	Mr. Kiran Nanoo Desai is a Senior Cambridge and Bachelor of Commerce from St. Xaviers, Calcutta. He was associated with Macneill & Barry Ltd during the year 1972-76 as a Sales Officer. From 1977-1989 he was associated with Carritt Moran & Co as a Senior Executive. During the year 1990 - 2011 he was associated with Tata Tea Ltd as a Vice President. Till 2019 he was in the Board of Directors of Rydak Tea Syndicate. Currently he is in the Board of Directors of Parcon (India) Pvt Ltd.
Disclosure of relationships between directors	Mr. Kiran Nanoo Desai is not related to any Director of the Company.

Anushree Binwas



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Annexure-B

Reconstitution of Committees of the Directors

We wish to inform you that the Board of Directors of the Company at its meeting held today, has reconstituted the following Statutory Committees with immediate effect, as under:

Audit Committee:

Shri H. M. Parekh	Chairman	Independent Director
Shri Sandeep Singhanian	Member	Non- Independent, Executive Director
Shri Gautam Bhalla	Member	Independent Director
Shri Kiran Nanoo Desai	Member	Independent Director

Nomination & Remuneration Committee:

Shri H. M. Parekh	Chairman	Independent Director
Shri Gautam Bhalla	Member	Independent Director
Shri Kiran Nanoo Desai	Member	Independent Director



Stakeholders Relationship Committee:

Shri Gautam Bhalla	Chairman	Independent Director
Shri Sandeep Singhanian	Member	Non- Independent, Executive Director
Smt Sarita Singhanian	Member	Non- Independent, Executive Director
Shri Kiran Nanoo Desai	Member	Independent Director

Please take the same on record.

Yours faithfully

For DIANA TEA COMPANY LIMITED

(ANUSHREE BISWAS)
COMPANY SECRETARY & COMPLIANCE OFFICER

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