



Ref : DTCL/BSE/2022

Date : 10th August, 2022

The Manager
Corporate Relationship Department
BSE Limited
1st Floor, New Trading Wing,
Rotunda Building,
P J Towers, Dalal Street, Fort,
Mumbai - 400001

Scrip Code: 530959

Sub: : Outcome of Board Meeting pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations")

Dear Sir/Madam,

With reference to our letter dated 1st August, 2022, the Board of Directors of the Company at its Meeting held today i.e. 10th August, 2022, Wednesday has, inter alia, considered and approved the following -

1. The Unaudited Standalone Financial Results of the Company for the quarter ended June 30, 2022. In this regard, we enclose herewith, the Unaudited Standalone Financial Results for the quarter ended June 30, 2022 and Limited Review Reports issued by the Statutory Auditors of the Company.
2. Approved the Annual Board's Report of the Company for the Financial year ended 31st March, 2022.
3. The 111th Annual General Meeting (AGM) of the Members of the Company to be held on **Wednesday, 14th September, 2022 at 3:00 P.M.** through Video Conferencing (VC) or other audio visual means (OAVM) and M/s. MR & Associates, Company Secretaries, Kolkata was appointed as Scrutinizer.
4. Pursuant to Regulation 42 of the Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015, please note that the Register of Members and the Share Transfer Books of the Company will remain closed from **Thursday, 8th September, 2022 to Wednesday, 14th September, 2022** (both days inclusive) for the purpose of payment of Dividend and Annual General Meeting. The Cut-off date for reckoning the voting rights of the members for remote e-Voting and e-Voting on the day of the 111th AGM is **Wednesday, 8th September, 2022.**
5. Considered and approved the Notice of 111th Annual General Meeting for the financial year ended on 31st March, 2022.

AARES GROUP

Regd. Office : Sir RNM House (4th Floor), 38, Lal Bazar Street, Kolkata - 700 001
Phone : 2248 8672, 4066 1590-93, Fax : 2248 7571 E-mail : contactus@dianatea.in
Website : www.dianatea.in CIN : L15495WB1911PLC002275

6. Based on the recommendation of Nomination and Remuneration Committee, the Board had approved:

- a) Resignation of Ms. Anushree Biswas (Membership No. A40821) from the post of Company Secretary and Compliance Officer with effect from 10th August, 2022 and appointment of Mr. Ramesh Kumar Jhunjhunwala as Compliance Officer with immediate effect to fulfill the immediate vacancy caused by the resignation of existing Compliance Officer of the company pursuant to Regulation 6 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable Regulations.

Following are the details of the Compliance Officer:

Name: Ramesh Kumar Jhunjhunwala

e-mail id: rkjdiana@gmail.com

Contact No.- 9831677325.

In this regard, we enclose herewith, the details as required under Regulation 30 of the Listing Regulations read with SEBI Circular No. CIR/ CFO /CMD/4/2015 dated September 09, 2015.

- b) Mr. Gautam Bhalla (DIN No.00675609), Independent Director who had been appointed as Independent Director for a period of 5years in the Annual General Meeting held on September 24, 2020 till June 25, 2025 or the conclusion of 114th Annual General Meeting , whichever is earlier has attained the age of 75years. In line with the amendments of the Listing Regulations issued on 9th May, 2018, now placed for approval of the shareholders in the ensuing Annual General Meeting.


The Board meeting commenced at 3.30 p.m. and concluded at 5.30 p.m. today.

However the aforesaid Unaudited Financial Results are available on the Company's website www.dianatea.in and on the website of BSE Limited viz.www.bseindia.com

Kindly take the above information on record.

Thanking you,
Yours faithfully

For DIANA TEA COMPANY LIMITED



SANDEEP SINGHANIA
MANAGING DIRECTOR
DIN NO. 00343837



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Details under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 read along SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015

Resignation of Anushree Biswas (Membership No.A40821)-Company Secretary & Compliance Officer of the Company:

Sr. No.	Particulars	Details
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	Resignation
2.	Date of appointment/cessation	10.08.2022
3.	Brief profile (in case of appointment)	Not Applicable
4.	Disclosure of relationships between Directors(In case of Appointment of Director)	Not Applicable

Appointment of Mr. Ramesh Kumar Jhunjunwala-Compliance Officer of the Company :

Sr. No.	Particulars	Details
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment
2.	Date of appointment/cessation	10.08.2022
3.	Brief profile (in case of appointment)	Not Applicable
4.	Disclosure of relationships between Directors(In case of Appointment of Director)	Not Applicable

Thanking you,
Yours faithfully

For DIANA TEA COMPANY LIMITED



SANDEEP SINGHANIA
MANAGING DIRECTOR
DIN NO. 00343837

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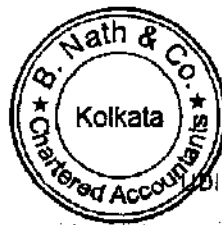
B. Nath & Co.

Limited Review Report on Unaudited Standalone Financial Results of Diana Tea Company Limited for the three months ended June 30, 2022 pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended. Chartered Accountants

To
The Board of Directors of
Diana Tea Company Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Diana Tea Company Limited (the 'Company') for the quarter ended June 30, 2022 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulation").
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India, is the responsibility of the Company's management and has been approved by the Board of Directors of the Company on 10th August, 2022. Our responsibility is to issue a conclusion on the financial results based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India, specified under Section 143(10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. We draw attention to the following matters:
a) The company has not made provision for part of gratuity liability as per actuarial valuation as per Ind AS 19 - Employee Benefits.
Our conclusion is not qualified in respect of above matter.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended read with relevant rules issued there under and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material mismanagement.

For B Nath & Co
Chartered Accountants
Firm Registration No: 307057E



Gaurav More

Gaurav More
Partner

Membership No.: 306466

UDIN-22306466-105089448

Place: Kolkata
Date: August 10, 2022



DIANA TEA COMPANY LTD

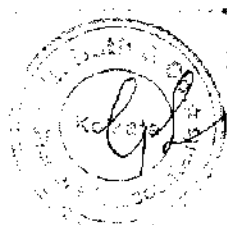
Diana • Baintgoorie • Good Hope

Statement of Unaudited Standalone Financial Results for the Quarter ended 30th June, 2022 (₹ in Lakh)					
Particulars		Quarter Ended			Year Ended
		30.06.2022 (Unaudited)	31.03.2022 (Audited)	30.06.2021 (Unaudited)	31.03.2022 (Audited)
1	Income				
	a. Revenue from Operations				
	b. Other Income	2,209.84	379.55	1,762.62	7,517.24
	Total Income	28.54	99.69	29.44	203.67
2	Expenses	2,238.38	479.24	1,792.06	7,720.91
	a. Cost of materials consumed				
	b. Purchase of Trading Goods	10.83	0.34	2.96	3.30
	c. Changes in inventories of finished goods, stock-in-trade and work-in-progress	(191.90)	(117.80)	(414.79)	(73.89)
	d. Employee benefits expense	1,364.10	889.89	1,117.55	4,508.10
	e. Finance cost	42.03	21.54	59.80	175.13
	f. Depreciation and amortisation expense	44.57	45.06	42.65	175.51
	g. Other expenses	727.57	445.90	483.57	2,094.60
	Total Expense	1,997.20	1,284.93	1,291.74	6,882.75
3	Profit Before Tax (1-2)	241.18	(805.69)	500.32	838.16
4	Tax Expense				
	a. Current Tax	-	63.44	-	63.44
	b. Deferred Tax	-	82.00	-	82.00
	c. Mat Credit Entitlement	-	(40.16)	-	(40.16)
	d. Income Tax Relating to Earlier Years	-	0.56	-	0.56
	Total	-	105.84	-	105.84
5	Net Profit/(Loss) For The Period (3-4)	241.18	(911.53)	500.32	732.32
6	Other Comprehensive Income				
	(a) Items that will not be Reclassified to Profit & Loss				
	FVTOCI of Investments	(23.80)	25.28	16.32	72.28
	Tax effect on above	-	(1.99)	-	(1.99)
7	Total Comprehensive Income (5+6)	217.38	(888.24)	516.64	802.61
8	Paid up Equity Share Capital (Face value of ₹ 5/- each)	749.55	749.55	749.55	749.55
9	Earnings per Share (Face value of ₹ 5/- each)				
	- Basic & diluted (not annualised)	1.61	(6.08)	3.34	4.89

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 10th August, 2022. The results for the quarter ended June 30, 2022 has been subjected to Limited Review by the Statutory Auditors.
- The Production of green leaf (raw material consumed by the Company for the manufacture of tea) from the company's own tea estates involved integrated process having various stages such as nursery, planting, cultivation etc. their values at the intermediate stages could not be ascertained. Cost of material consumed represents purchase of Green Leaf.
- The company is primarily engaged in the business of growing and manufacturing of tea and accordingly there are no separate reportable segments as per Ind AS 108 dealing with segment reporting.
- The Company is engaged in the business of cultivation, manufacture and sale of tea, which is seasonal in nature and the performance can be impacted by weather conditions and cropping pattern, and as such the foregoing results should not be construed as being representative of likely results for the year ended 31st March 2023. Hence Provision for taxation (both current and deferred) has not been considered as the same is computed at the end of the year.
- Previous year/ period figures have been rearranged / regrouped wherever necessary to make them comparable with current period figures.
- The results will be available on the Company's website "www.dianatea.in" and at the stock exchange website of BSE Ltd. at "www.bseindia.com"

Place: Kolkata
Date: 10.08.2022



For Diana Tea Company Limited
For **DIANA TEA COMPANY LIMITED**

Sandeep Singhania
Managing Director
DIN: 00343837

AARES GROUP

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