



# DIANA TEA COMPANY LIMITED

Registered Office : 3B, Lal Bazar Street, 4th Floor, Kolkata - 700 001

## Unaudited Financial Results for the Quarter ended 31st December, 2011

(₹ in Lakhs)

Sl. No.	Particulars	3 Months ended	3 Months ended	3 Months ended	For the	For the
		31.12.2011	30.09.2011	31.12.2010	Year ended	Year ended
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Income</b>					
	(a) Net Sales/Income from Operations	1,449.37	1,675.98	1,868.27	5,100.61	6,216.05
	(b) Other Operating Income	19.85	-	4.10	39.84	16.71
	Total Income	1,469.22	1,675.98	1,872.37	5,140.45	6,232.76
2	<b>Expenditure</b>					
	(a) (Increase)/Decrease in Stock	114.24	(197.84)	140.24	(44.22)	356.48
	(b) Consumption of Raw Materials	105.54	88.92	139.79	287.82	324.25
	(c) Purchase of Traded Goods	51.48	70.24	95.52	294.10	521.89
	(d) Employees Cost	769.59	540.79	603.00	2,400.45	2,290.67
	(e) Depreciation	30.56	23.50	24.93	101.06	94.42
	(f) Power & Fuel	163.61	188.37	226.15	556.78	567.15
	(g) Other Expenditure	240.77	410.53	336.06	1,197.17	1,091.74
	Total Expenditure	1,475.79	1,124.51	1,565.69	4,793.16	5,246.60
3	Profit from Operations before other income, interest and exceptional items (1 - 2)	(6.57)	551.47	306.68	347.29	986.16
4	Other Income	279.15	0.30	6.40	283.73	29.57
5	Profit before interest and exceptional items (3+4)	272.58	551.77	313.08	631.02	1,015.73
6	Interest (Net)	19.64	18.49	19.20	109.71	143.97
7	Profit after interest but before exceptional items (5-6)	252.94	533.28	293.88	521.31	871.76
8	Exceptional items	-	-	-	-	-
9	Profit (+)/Loss(-) from Ordinary Activities before tax (7+8)	252.94	533.28	293.88	521.31	871.76
10	Tax Expenses	139.16	-	156.05	139.16	156.05
11	Net Profit(+)/Loss(-) from ordinary activities after tax (9-10)	113.78	533.28	137.83	382.15	715.71
12	Extraordinary item (net of tax expenses) (₹)	-	-	-	-	-
13	Net Profit(+)/Loss(-) for the period (11-12)	113.78	533.28	137.83	382.15	715.71
14	Paid-up equity share capital (₹ 5/- Paid-up)	749.55	749.55	749.55	749.55	749.55
15	Reserve excluding Revaluation Reserve as per balance sheet of the previous accounting year	-	-	-	-	3,970.66
16	Earnings Per Share (EPS)	0.76	3.56	0.92	2.55	4.77
	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not annualized)					
	b) Basic and diluted EPS after extraordinary items for the period for the year to date and for the previous year (not annualized)					
17	Public Share Holding					
	- No. of shares	5796146	5796146	5796146	5796146	5796146
	- Percentage of shareholding	38.66	38.66	38.66	38.66	38.66
18	Promoters and promoter group					
	a) Pledged/Encumbered					
	- Number of shares	1332424	1607274	1607274	1332424	1607274
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	14.49	17.48	17.48	14.49	17.48
	- Percentage of shares (as a % of the total share capital of the Co.)	8.89	10.72	10.72	8.89	10.72
	b) Non-encumbered					
	- Number of shares	7862430	7587580	7587580	7862430	7587580
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	85.51	82.52	82.52	85.51	82.52
	- Percentage of shares (as a % of the total share capital of the Co.)	52.45	50.61	50.61	52.45	50.61

### Notes :

- The above unaudited results were approved by the Board of Directors at their meeting held on 14th February, 2012, after limited review by the auditors and review by the Audit Committee of the Company.
- The Production of green leaf (raw material consumed by the Company for the manufacture of tea) from the Company's own tea estates involved integrated process having various stages such as nursery, planting, cultivation etc. their values at the intermediate stages could not be ascertained.
- The Company is primarily engaged in the business of growing and manufacturing of tea and accordingly there are no separate reportable segments as per Accounting Standard 17 dealing with segment reporting.
- Other Income includes ₹ 277.27 Lakhs on account of profit on sale of one of the Tea Gardens namely Ambari Tea Estate. The sale has been effected from 1st December 2011. However the necessary permission from Govt is under process followed by conveyance in favour of the purchaser. To that extent results are not comparable with the corresponding period.
- The Company's profits for the period 1st April 2011 to 31st December 2011 together with those for the subsequent period to 31st March 2012 will be assessable (including U/S 115JB of the Income Tax Act, 1961) as one Composite income for the assessment Year 2012-13 and in the view of this, no provision for the taxation has been made as the tax liability in respect of the said period of nine months can not be quantified at present.
- Tax expenses include ₹ 49.54 Lakhs for deferred tax liability.
- Number of investor complaints during the quarter Oct-Dec 2011 (i) pending at the beginning of Qtr. Nil (ii) received during the Qtr. Nil (iii) attended during the quarter Nil and (iv) pending at the end of the quarter Nil.
- Previous period figures have been recast/regrouped, wherever necessary to make them comparable with corresponding current period figures.

Kolkata  
14th February, 2012

For DIANA TEA COMPANY LIMITED  
Sandeep Singhania  
Managing Director