



# DIANA TEA COMPANY LIMITED

Registered Office : 3B, Lal Bazar Street, 4th Floor, Kolkata - 700 001

## Statement of Standalone Unaudited Financial Results for the Quarter ended 30th June, 2012

Part I		( ₹ in Lakhs )					
Sl. No.	Particulars	3 Months ended 30.06.2012 Unaudited	3 Months ended 31.03.2012 Unaudited	3 Months ended 30.06.2011 Unaudited	6 Months ended 30.06.2012 Unaudited	6 Months ended 30.06.2011 Unaudited	For the Year ended 31.12.2011 Audited
1	<b>Income from Operations</b>						
	(a) Sales/Income from Operations	973.15	727.87	1,106.78	1,701.02	1,979.46	5,120.20
	Less : Excise Duty & Cess	3.18	0.78	3.56	3.96	4.20	19.59
	Net Sales/Income from Operations	969.97	727.09	1,103.22	1,697.06	1,975.26	5,100.61
	(b) Other Operating Income	1.85	9.29	15.61	11.14	19.99	57.43
	Total Income from Operations(net)	<b>971.82</b>	<b>736.38</b>	<b>1,118.83</b>	<b>1,708.20</b>	<b>1,995.25</b>	<b>5,158.04</b>
2	<b>Expenses</b>						
	(a) Cost of Materials consumed *	93.76	4.29	92.28	98.05	93.36	287.82
	(b) Purchase of stock-in trade	-	44.25	82.27	44.25	172.38	294.10
	(c) Changes in inventories of Finished Goods, work-in-progress and stock-in-trade	(301.84)	397.64	(395.59)	95.80	39.38	(44.51)
	(d) Employees benefit expense	571.27	499.29	498.19	1,070.56	1,090.07	2,400.78
	(e) Depreciation and amortisation expense	22.75	25.25	23.50	48.00	47.00	101.06
	(f) Power & Fuel	101.37	96.54	125.02	197.91	204.80	559.26
	(g) Other Expenses	314.55	283.56	264.19	598.11	545.87	1,196.31
	Total Expenses	<b>801.86</b>	<b>1,350.82</b>	<b>689.86</b>	<b>2,152.68</b>	<b>2,192.86</b>	<b>4,794.82</b>
3	Profit from Operations before other income, finance costs and exceptional items (1-2)	<b>169.96</b>	<b>(614.44)</b>	<b>428.97</b>	<b>(444.48)</b>	<b>(197.61)</b>	<b>363.22</b>
4	Other Income	33.27	29.95	9.13	63.22	25.00	339.40
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	203.23	(584.49)	438.10	(381.26)	(172.61)	702.62
6	Finance Costs	44.02	25.29	44.91	69.31	92.30	178.92
7	Profit from ordinary activities after finance costs but before exceptional items (3+4)	159.21	(609.78)	393.19	(450.57)	(264.91)	523.70
8	Exceptional items	-	-	-	-	-	-
9	Profit (+)/Loss(-) from Ordinary Activities before tax (7+8)	159.21	(609.78)	393.19	(450.57)	(264.91)	523.70
10	Tax Expenses	-	-	-	-	-	139.16
11	Net Profit(+)/Loss(-) from Ordinary Activities after tax (9-10)	159.21	(609.78)	393.19	(450.57)	(264.91)	384.54
12	Extraordinary item (net of tax expenses (Rs.))	-	-	-	-	-	-
13	Net Profit(+)/Loss(-) for the period (11-12)	159.21	(609.78)	393.19	(450.57)	(264.91)	384.54
14	Share of profit(+)/Loss(-) of associates	-	-	-	-	-	-
15	Minority Interest	-	-	-	-	-	-
16	Net Profit after taxes, minority interest and share of profit of associates(13+14-15)	159.21	(609.78)	393.19	(450.57)	(264.91)	384.54
17	Paid-up equity share capital (₹ 5/- Paid-up)	749.55	749.55	749.55	749.55	749.55	749.55
18	Reserve excluding Revaluation Reserve as per balance sheet of the previous accounting year	-	-	-	-	-	4,268.09
19	Earnings Per Share (EPS)						
	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not annualized)	1.06	(4.07)	2.62	(3.01)	(1.77)	2.57
	b) Basic and diluted EPS after Extraordinary items for the period for the year to date and for the previous year (not annualized)	1.06	(4.07)	2.62	(3.01)	(1.77)	2.57

Part II		3 Months ended 30.06.2012 Unaudited	3 Months ended 31.03.2012 Unaudited	3 Months ended 30.06.2011 Unaudited	6 Months ended 30.06.2012 Unaudited	6 Months ended 30.06.2011 Unaudited	For the Year ended 31.12.2011 Audited
A	<b>PARTICULARS OF SHAREHOLDING</b>						
1	Public Share Holding	5796146	5796146	5796146	5796146	5796146	5796146
	- No. of shares	5796146	5796146	5796146	5796146	5796146	5796146
	- Percentage of shareholding	38.66	38.66	38.66	38.66	38.66	38.66
2	Promoters and promoter group shareholding						
	a) Pledged/Encumbered						
	- Number of shares	1332424	1332424	1607274	1332424	1607274	1332424
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	14.49	14.49	17.48	14.49	17.48	14.49
	- Percentage of shares (as a % of the total share capital of the Co.)	8.89	8.89	10.72	8.89	10.72	8.89
	b) Non-encumbered						
	- Number of shares	7862430	7862430	7587580	7862430	7587580	7862430
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	85.51	85.51	82.52	85.51	82.52	85.51
	- Percentage of shares (as a % of the total share capital of the Co.)	52.45	52.45	50.61	52.45	50.61	52.45
B.	<b>INVESTOR COMPLAINTS</b>						
	Pending at the beginning of the quarter		NIL				
	Received during the quarter		0				
	Disposed of during the quarter		0				
	Remaining unresolved at the end of the quarter		NIL				

## Statement of Assets & Liabilities As on 30th June, 2012 (₹ in Lakhs)

Particulars	Six Months Ended		Previous Year Ended
	30th June 2012	30th June 2011	31st Dec 2011
	(Unaudited)	(Unaudited)	(Audited)
<b>I. EQUITY AND LIABILITIES</b>			
1 <b>Shareholder's Funds</b>			
a) Share Capital	749.55	749.55	749.55
b) Reserves and Surplus	6553.81	6484.46	7004.38
<b>Sub-Total - Shareholders' Funds</b>	<b>7303.36</b>	<b>7234.01</b>	<b>7753.93</b>
2 <b>Non-Current Liabilities</b>			
a) Long-term borrowings	330.48	479.41	347.81
b) Deferred tax liabilities(net)	113.51	63.97	113.51
<b>Sub-Total - Non-current liabilities</b>	<b>443.99</b>	<b>543.38</b>	<b>461.32</b>
3 <b>Current Liabilities</b>			
a) Short-term borrowings	1275.72	1046.87	585.36
b) Trade Payables	557.58	641.35	619.34
c) Other Current Liabilities	735.12	654.23	822.15
d) Short-term provisions	322.80	300.26	249.79
<b>Sub-Total - Current liabilities</b>	<b>2891.22</b>	<b>2642.71</b>	<b>2276.64</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>10638.57</b>	<b>10420.10</b>	<b>10491.89</b>
<b>II. ASSETS</b>			
1 <b>Non-Current Assets</b>			
a) Fixed Assets	5505.08	7034.86	5421.98
b) Non-Current Investments	368.62	384.96	380.75
c) Long term loans and advances	20.46	18.85	20.93
d) Other non-current Assets	51.65	55.04	54.80
<b>Sub-Total - Non-current Assets</b>	<b>5945.81</b>	<b>7493.71</b>	<b>5878.46</b>
2 <b>Current Assets</b>			
a) Inventories	1076.92	1177.01	1153.60
b) Trade receivables	1701.01	416.37	2006.26
c) Cash and cash equivalents	291.66	88.98	179.00
d) Short-term loans and advances	1548.16	1110.44	1171.61
e) Other current Assets	75.01	133.59	102.96
<b>Sub-Total - Current Assets</b>	<b>4692.76</b>	<b>2926.39</b>	<b>4613.43</b>
<b>TOTAL - ASSETS</b>	<b>10638.57</b>	<b>10420.10</b>	<b>10491.89</b>

- Notes :**
- The above unaudited results were approved by the Board of Directors at their meeting held on 14th August, 2012, after Limited Review by the auditors and review by the Audit Committee of the Company.
  - The Company being engaged in seasonal and agro-based industry, the above results are not indicative of performance/results of the full financial year.
  - \* The Production of green leaf (raw material consumed by the Company for the manufacture of tea) from the company's own tea estates involved integrated process having various stages such as nursery, planting, cultivation etc. their values at the intermediate stages could not be ascertained. Cost of material consumed represents purchase of Green Leaf.
  - Provision for taxation has not been considered due to loss arising in the current Half Year.
  - The above results are not comparable with the corresponding previous period results in view of sale of one of the Tea garden namely Ambari Tea Estate, the sale of which was effected in Dec'2011, however the necessary permission from Govt. of West Bengal is under process followed by conveyance in favour of purchaser.
  - The Company is primarily engaged in the business of growing and manufacturing of tea and accordingly there are no separate reportable segments as per Accounting Standard 17 dealing with segment reporting.
  - Previous period figures has been recasted/regrouped wherever necessary to make them comparable with corresponding current period figures.

Kolkata  
14th August, 2012

For DIANA TEA COMPANY LIMITED  
Sandeep Singhania  
Managing Director