



# DIANA TEA COMPANY LTD

Diana • Baintgoorie • Good Hope

(₹ in Lacs)						
Statement of Unaudited Standalone Financial Results for the Quarter/ Half Year ended 30th September, 2017						
PARTICULARS		Three Month Ended			Six Month Ended	
		30.09.2017 (Unaudited)	30.06.2017 (Unaudited)	30.09.2016 (Unaudited)	30.09.2017 (Unaudited)	30.09.2016 (Unaudited)
<b>1</b>	<b>Income</b>					
	a. Revenue from Operations	1,850.46	1,349.54	1,615.64	3,200.00	2,750.16
	b. Other Income	27.95	36.43	32.36	64.38	63.12
	<b>Total Income</b>	<b>1,878.41</b>	<b>1,385.97</b>	<b>1,648.00</b>	<b>3,264.38</b>	<b>2,813.28</b>
<b>2</b>	<b>Expenses</b>					
	a. Cost of materials consumed	184.58	130.23	82.49	314.82	206.03
	b. Changes in inventories of finished goods	(203.86)	(198.88)	(199.37)	(402.74)	(544.62)
	c. Employee benefits expense	788.93	685.87	745.22	1,474.80	1,423.95
	d. Finance cost	34.46	34.21	30.54	68.67	67.36
	e. Depreciation and Amortisation	33.61	31.57	30.43	65.17	62.11
	f. Excise duty/ Cess		4.43	6.27	4.43	10.74
	g. Other expenses	497.90	524.60	490.75	1,022.50	930.40
	<b>Total Expense</b>	<b>1,335.62</b>	<b>1,212.03</b>	<b>1,186.33</b>	<b>2,547.65</b>	<b>2,155.97</b>
<b>3</b>	<b>Profit Before Tax (1-2)</b>	<b>542.79</b>	<b>173.94</b>	<b>461.67</b>	<b>716.73</b>	<b>657.31</b>
<b>4</b>	<b>Tax Expense</b>					
	a. Current & Defferd Tax					
	<b>Total</b>					
<b>5</b>	<b>Net Profit/ (Loss) For The Period (3-4)</b>	<b>542.79</b>	<b>173.94</b>	<b>461.67</b>	<b>716.73</b>	<b>657.31</b>
<b>6</b>	<b>Other Comprehensive Income</b>					
	(a) Items that will not be Reclassified to Profit & Loss					
	FVTOCI of Investments	(8.12)	3.42	12.05	(4.70)	43.55
<b>7</b>	<b>Total Comprehensive Income (5+6)</b>	<b>534.67</b>	<b>177.36</b>	<b>473.72</b>	<b>712.03</b>	<b>700.86</b>
<b>8</b>	<b>Paid up Equity Share Capital (Face value of ₹ 5/- each)</b>	<b>749.55</b>	<b>749.55</b>	<b>749.55</b>	<b>749.55</b>	<b>749.55</b>
<b>9</b>	<b>Earnings per Share (Face value of ₹ 5/- each)</b>					
	- Basic & diluted (not annualised)	3.62	1.16	3.08	4.78	4.38



For DIANA TEA COMPANY LIMITED

Director/Managing Director



**AARES GROUP**

Regd. Office : Sir RNM House (4th Floor), 3B, Lal Bazar Street, Kolkata - 700 001  
Phone : 2248 8672, 4066 1590-93, Fax : 2248 7571 E-mail : [contactus@dianatea.in](mailto:contactus@dianatea.in)  
Website : [www.dianatea.in](http://www.dianatea.in) CIN : L15495WB1911PLC002275



# DIANA TEA COMPANY LTD

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		(₹ in Lacs)
Standalone Statement of Assets and Liabilities		
PARTICULARS		As at 30.09.2017
<b>A) ASSETS</b>		
	<b>Non-Current Assets</b>	
	(a) Property, plant and equipment	5,689.18
	(b) Capital work-in-progress	24.60
	(c) Financial assets :	
	(i) Investments	307.83
	(ii) Other financial assets	4.35
	(d) Deferred tax assets (net)	25.28
	(e) Other non current assets	291.46
	<b>Total Non-Current Assets</b>	<b>6,342.70</b>
	<b>Current Assets</b>	
	(a) Inventories	999.48
	(b) Financial assets:	
	(i) Trade receivables	526.14
	(ii) Cash and cash equivalents	61.80
	(iii) Bank balance other than (ii) above	81.71
	(iv) Loans	1,270.63
	(v) Other financial assets	52.10
	(c) Other current assets	120.90
	<b>Total Current Assets</b>	<b>3,112.76</b>
	<b>Total Assets</b>	<b>9,455.46</b>
<b>B) EQUITY AND LIABILITIES</b>		
	<b>Equity</b>	
	(a) Equity Share capital	749.55
	(b) Other Equity	6,161.55
	<b>Total Equity</b>	<b>6,911.10</b>
	<b>Liabilities</b>	
	<b>Non-Current Liabilities</b>	
	(a) Financial liabilities:	
	(i) Borrowings	632.90
	<b>Total Non-Current Liabilities</b>	<b>632.90</b>
	<b>Current liabilities</b>	
	(a) Financial liabilities:	
	(i) Borrowings	877.46
	(ii) Trade payables	364.26
	(iii) Other financial Liabilities	241.98
	(b) Other current liabilities	284.21
	(c) Provisions	143.55
	<b>Total Current Liabilities</b>	<b>1,911.46</b>
	<b>Total Equity and Liabilities</b>	<b>9,455.46</b>



or DIANA TEA COMPANY LIMITED  
  
 Director/Managing Director



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## Notes:

- The Company has adopted Indian Accounting Standards (Ind AS), prescribed under the Companies Act, 2013 read with relevant rules thereunder, with effect from April 1, 2017 and accordingly these financial results have been prepared in accordance with Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendments) Rules, 2016. The financial results, presented in accordance with Ind AS 101 "First Time Adoption of Indian Accounting Standards", have been prepared in accordance with the recognition and measurement principles in Ind AS 34 "Interim Financial Reporting". The figures for the quarter ended September 30, 2016 presented here are also Ind AS compliant.
- The Ind AS compliant financial results pertaining to quarter September 30, 2016 has not been subjected to limited review in line with SEBI circular no. CIR/CFD/FAC/62/2016 dated July 05, 2016. However, the management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of its affairs.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 10<sup>th</sup> November, 2017. The results for the quarter ended September 30, 2017 has been subjected to Limited Review by the Statutory Auditors.
- The Production of green leaf (raw material consumed by the Company for the manufacture of tea) from the company's own tea estates involved integrated process having various stages such as nursery, planting, cultivation etc. their values at the intermediate stages could not be ascertained. Cost of material consumed represents purchase of Green Leaf.
- The company is primarily engaged in the business of growing and manufacturing of tea and accordingly there are no separate reportable segments as per Ind AS 108 dealing with segment reporting.
- The Company is engaged in the business of cultivation, manufacture and sale of tea, which is seasonal in nature and the performance can be impacted by weather conditions and cropping pattern, and as such the foregoing results should not be construed as being representative of likely results for the year ended 31st March 2018. Hence Provision for taxation (both current and deferred) has not been considered as the same is computed at the end of the year.
- The reconciliation of net profit reported in accordance with Indian GAAP to total comprehensive income in accordance with Ind AS is given

Particulars	Three Months Ended 30.09.2016	Six Months Ended 30.09.2016
Net profit after tax for the period as per Indian GAAP	457.63	662.39
Amortisation of Loan Processing Charges	2.81	2.62
Loss on sale of Investments valued through FVTOCI	9.12	9.12
Other adjustments	(7.89)	(16.82)
Net Impact on Ind AS adjustments	461.67	657.31
Other Comprehensive Income	12.05	43.55
Total Comprehensive Income under Ind AS	473.72	700.86

- Previous year/ period figures have been rearranged / regrouped wherever necessary to make them comparable with current period figures.
- The results will be available on the Company's Website "[www.dianatea.in](http://www.dianatea.in)" and at the stock exchange website of BSE Ltd. at "[www.bseindia.com](http://www.bseindia.com)"

For Diana Tea Company Limited



  
 Sandeep Singhania  
 Managing Director  
 DIN: 00343837

Place: Kolkata  
Date: 10.11.2017

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