

Ref : DTCL/ BSE /2021

Date : 10th June, 2021

To,
BSE Limited
Department of Corporate Affairs
'PhirozeJeejeebhoy Towers'
25th Floor, Dalal Street,
Mumbai- 400 001

Scrip Code:530959

Dear Sir/Madam,

Sub: Declaration with respect to Audit Report with unmodified opinion to the Annual Audited (Standalone and Consolidated) Financial Results for the financial year ended March 31, 2021

Pursuant to the second proviso to the Regulation 33(3)(d) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations ,2015, we hereby confirm that M/s. B. Nath & Co., Chartered Accountants, Kolkata (FRN: 307057E) ,Statutory Auditors of the Company have not expressed any modified opinion(s) on the annual audited (Standalone & Consolidated) Financial Results of Diana Tea Company Limited for the financial year ended on 31st March,2021.

Kindly take the above information on record.

Thanking you,

Yours faithfully

For DIANA TEA COMPANY LIMITED

 

SANDEEP SINGHANIA
MANAGING DIRECTOR
(DIN: 00343837)

AARES GROUP

Regd. Office : Sir RNM House (4th Floor), 3B, Lal Bazar Street, Kolkata - 700 001
Phone : 2248 8672, 4066 1590-93, Fax : 2248 7571 E-mail : contactus@dianatea.in
Website : www.dianatea.in CIN : L15495WB1911PLC002275



B. Nath & Co.

Chartered Accountants

INDEPENDENT AUDITOR'S REPORT ON AUDIT OF STANDALONE FINANCIAL RESULTS

**TO THE BOARD OF DIRECTORS
OF DIANA TEA COMPANY LIMITED**

Report on the Audit of Standalone Financial Results

Opinion

We have audited the accompanying statement of standalone annual financial results of **DIANA TEA COMPANY LIMITED** (hereinafter referred to as the "Company"), for the three months and year ended March 31, 2021 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the statement:

- a) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard and;
- b) gives a true and fair view in conformity with recognition and measurement principles laid down in the applicable Indian Accounting Standard ("IND AS") prescribed under Section 133 of the Companies Act 2013 (the "Act") read with relevant rules issued there under and other accounting principles generally accepted in India, of the standalone net profit and standalone total comprehensive profit and other financial information of the Company for the three months and year ended March 31, 2021, standalone statement of assets and liabilities as at March 31, 2021 and the standalone statement of cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the Statement in accordance with the Standards on Auditing ("SA"s) specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Standalone Financial Results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the standalone annual financial results.

Emphasis of Matter

We draw attention to the following matters:

- a) The company has not made provision for part of gratuity liability as per actuarial valuation as per Ind AS 19 - Employee Benefits.

Our Opinion is not modified in respect of above matter.

Management's Responsibilities for the Standalone Financial Results

This Statement, is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of standalone financial statements for the year ended March 31, 2021. The Company's Board of Directors are responsible for the preparation and presentation of the Standalone Financial Results that give a true and fair view of the net profit and other comprehensive loss and other financial information in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of



Materiality is the magnitude of misstatements in the Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The standalone annual financial results include the results for the quarter ended March 31, 2021 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For B Nath & Co
Chartered Accountants
Registration number- 307057E



Gaurav More

Gaurav More
Partner

Membership no-306466
UDIN- 21306466AAAABZ7160

Place: Kolkata
Date: June 10, 2021



DIANA TEA COMPANY LTD

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(₹ in Lacs)						
Statement of Audited Standalone Financial Results for the Quarter/ Year ended March 31, 2021						
PARTICULARS		Quarter Ended			Year Ended	
		31.03.2021 (Audited)	31.12.2020 (Unaudited)	31.03.2020 (Audited)	31.03.2021 (Audited)	31.03.2020 (Audited)
1	Income					
	a. Revenue from Operations	563.94	2,450.19	671.24	7,044.06	6,111.03
	b. Other Income	106.12	19.68	104.57	177.18	171.39
	Total Income	670.06	2,469.87	775.81	7,221.24	6,282.42
2	Expenses					
	a. Cost of materials consumed	1.95	8.75	10.60	428.46	339.95
	b. Purchase of Trading Goods	1.26	5.06		6.32	
	c. Changes in inventories of finished goods, stock-in-trade	62.88	524.28	314.46	(16.67)	2.84
	d. Employee benefits expense	845.68	952.26	642.42	3,666.04	3,668.67
	e. Finance cost	42.91	54.86	49.23	221.20	225.36
	f. Depreciation and amortisation expense	41.93	44.44	41.12	167.50	159.77
	g. Other expenses	575.63	587.07	395.03	2,149.10	1,842.98
	Total Expense	1,572.24	2,176.72	1,452.86	6,621.95	6,239.57
3	Profit Before Tax (1-2)	(902.18)	293.15	(677.05)	599.29	42.85
4	Tax Expense					
	a. Current Tax	32.35	-	8.16	32.35	8.16
	b. Deferred Tax	80.66	-	(4.60)	80.66	(4.60)
	c. Mat Credit Entitlement	(14.03)	-	(8.16)	(14.03)	(8.16)
	d. Income Tax relating to earlier years	14.96	-	-	18.67	0.80
	Total	113.94	-	(4.60)	117.65	(3.80)
5	Net Profit/ (Loss) For The Period (3-4)	(1,016.12)	293.15	(672.45)	481.64	46.65
6	Other Comprehensive Income					
	(a) Items that will not be Reclassified to Profit & Loss					
	Remeasurement of the net defined benefit plans					-
	FVTOCI of Investments	32.32	29.75	(72.43)	119.19	(68.19)
	Tax effect on above	(0.23)	-	6.84	(0.23)	6.84
7	Total Comprehensive Income (5+6)	(984.03)	322.90	(738.04)	600.60	(14.70)
8	Paid up Equity Share Capital (Face value of ₹ 5/- each)	749.55	749.55	749.55	749.55	749.55
9	Earnings per Share (Face value of ₹ 5/- each)					
	- Basic & diluted (not annualised)	(6.78)	1.96	(4.49)	3.21	0.31



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AARES GROUP

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DIANA TEA COMPANY LTD

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(₹ in Lacs)		
Statement of Standalone Assets and Liabilities as at 31st March 2021		
	As at 31st March 2021	As at 31st March 2020
ASSETS		
Non-Current Assets		
(a) Property, plant and equipment	6,607.75	6,439.82
(b) Capital work-in-progress	-	7.38
(c) Financial assets :		
(i) Investments	300.74	269.37
(ii) Other Financial assets	63.51	2.71
(d) Deferred tax assets (net)	11.29	78.73
(e) Other Non Current Assets	276.06	291.90
Total Non-Current Assets	7,266.29	7,089.91
Current Assets		
(a) Inventories	525.59	503.68
(b) Financial assets:		
(i) Investments	215.44	145.56
(ii) Trade receivables	156.35	172.14
(iii) Cash and cash equivalents	389.08	20.88
(iv) Bank balance other than (iii) above	3.72	62.26
(v) Loans	1,080.00	983.50
(vi) Other Financial assets	86.08	89.46
(c) Other Current Assets	153.67	364.86
Total Current Assets	2,609.93	2,342.34
Total Assets	9,876.22	9,432.25
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share capital	749.55	749.55
(b) Other Equity	5,718.63	5,165.01
Total Equity	6,468.18	5,914.56
Liabilities		
Non-Current Liabilities		
(a) Financial liabilities:		
(i) Borrowings	1,379.43	1,228.40
(b) Other non current liabilities	53.39	117.72
Total Non-Current Liabilities	1,432.82	1,346.12
Current liabilities		
(a) Financial liabilities:		
(i) Borrowings	606.69	868.14
(ii) Trade payables		
(a) Total Outstanding Dues Of Micro Enterprises And Small Enterprises	9.86	0.89
(b) Total Outstanding Dues Of Creditors Other Than Micro Enterprises And Small Enterprises	338.53	388.60
(iii) Other financial Liabilities	450.00	357.68
(b) Other current liabilities	268.66	263.94
(c) Provisions	301.48	292.32
Total Current Liabilities	1,975.22	2,171.57
Total Equity and Liabilities	9,876.22	9,432.25



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STANDALONE CASH FLOW STATEMENT

	Year ended 31st March, 2021		Year ended 31st March, 2020	
A. CASH FLOW FROM OPERATING ACTIVITIES				
Net Profit/(Loss) before tax		599.29		42.85
Adjustments for :				
Depreciation & Amortization Expense	167.50		159.77	
Finance Costs	221.20		225.36	
Loss on Sale of Fixed Asset (Net)	2.97		-	
Deferred Government Grants	(61.85)		(64.33)	
Loss on Discard of Tea Plantation	1.75		2.33	
Dividend Income	(1.76)		(3.01)	
Interest Income	(95.56)		(86.56)	
Sundry Balances Written Back	-	234.25	-	233.56
Operating Profit before Working Capital Changes		833.54		276.41
Adjustments for:				
(Increase)/ Decrease in Inventories	(21.90)		(25.21)	
(Increase)/ Decrease in Trade Receivables, Advances & Other Assets	(82.62)		(136.86)	
Increase/ (Decrease) in Trade Payables, Other Liabilities & Provision	(251.62)	(356.14)	348.24	186.17
Cash Generated from Operations		477.40		462.58
Taxes Paid (Net of Refund)		64.02		31.33
Net Cash (Outflow)/ Inflow from Operating Activities		413.38		431.25
B. CASH FLOW FROM INVESTING ACTIVITIES				
Acquisition of Property, Plant & Equipments	(388.84)		(374.87)	
Sale of Property, Plant & Equipments	2.15			
Capital Subsidy Received	219.13			
Advances for Capital Goods	15.84		(14.82)	
Interest Received	101.73		32.16	
Dividend Received	1.76		3.01	
Sale of Investments	-		1.12	
Acquisition of Investments	17.93	(30.30)	(26.45)	(379.85)
Net Cash (Outflow)/ Inflow from Investing Activities		(30.30)		(379.85)
C. CASH FLOW FROM FINANCING ACTIVITIES				
Proceeds from Long Term Borrowings	218.13		67.85	
Dividend Paid (including Tax on Dividend)	-		-	
Interest and Other Finance Charges Paid	(233.01)	(14.88)	(222.78)	(154.93)
Net Cash Inflow/(Out flow) from Financing Activities		(14.88)		(154.93)
Net Increase/ (Decrease) in Cash & Cash Equivalents (A + B + C)		368.20		(103.53)
Cash & Cash Equivalents as at Opening		20.88		124.42
Cash & Cash Equivalents as at Closing		389.08		20.88



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Notes:

- 1 The above standalone results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on June 10, 2021
- 2 The Production of green leaf (raw material consumed by the Company for the manufacture of tea) from the company's own tea estates involved integrated process having various stages such as nursery, planting, cultivation etc. their values at the intermediate stages could not be ascertained. Cost of material consumed represents purchase of Green Leaf.
- 3 The company is primarily engaged in the business of growing and manufacturing of tea and accordingly there are no separate reportable segments as per Ind AS 108 dealing with segment reporting.
- 4 The Company is engaged in the business of cultivation, manufacture and sale of tea, which is seasonal in nature and hence, provision for taxation (both current and deferred) has been computed at year end basis and given effect to the results of the last quarter ended March 31, 2021.
- 5 The figures for the quarter ended March 31, 2021 represents the derived figures between the audited figures in respect of the year ended March 31, 2021 and the unaudited published period to date figures upto December 31, 2020, which was subjected to limited review.
- 6 The Company has assessed and considered the impact of the ongoing Covid-19 pandemic on carrying amounts of Property Plant & Equipment, Investments, Trade receivables, Inventories, other assets and its business operations including all relevant internal and external information available up to the date of approval of these financial results. Basis such evaluation, the management does not expect any adverse impact on its future cash flows, its liquidity position and shall be able to continue as a going concern. However, the eventual outcome of the impact of the Covid-19 pandemic may be different from those estimated as on the date of approval of these financial results owing to the nature and duration of the pandemic.
- 7 Previous year/ period figures have been rearranged / regrouped wherever necessary to make them comparable with current period figures.
- 8 The results will be available on the Company's Website "www.dianatea.in" and at the stock exchange website of BSE Ltd. at "www.bseindia.com"

Place: Kolkata
Date: 10th June 2021



For Diana Tea Company Limited
For DIANA TEA COMPANY LIMITED

Sandeep Singhania
Managing Director
DIN: 00343837

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B. Nath & Co.

INDEPENDENT AUDITOR'S REPORT ON AUDIT OF CONSOLIDATED FINANCIAL RESULTS Chartered Accountants

**TO THE BOARD OF DIRECTORS
OF DIANA TEA COMPANY LIMITED**

Report on the Audit of Consolidated Financial Results

Opinion

We have audited the accompanying statement of consolidated annual financial results of **DIANA TEA COMPANY LIMITED** (hereinafter referred to as the "Holding Company"), and its subsidiary (Holding Company and its subsidiary together referred to as "the Group") for the three months and year ended March 31, 2021 (the "Statement"), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of reports of other auditor on separate audited financial statements/ financial information of the subsidiary, the aforesaid consolidated financial results include:

- a) Subsidiary- Sage Organics Private Limited:
 - a) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
 - b) gives a true and fair view in conformity with recognition and measurement principles laid down in the applicable Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34") prescribed under Section 133 of the Companies Act 2013 (the "Act") read with relevant rules issued there under and other accounting principles generally accepted in India, of the consolidated net profit and consolidated total comprehensive income and other financial information of the Company for the three months and year ended March 31, 2021, consolidated statement of assets and liabilities and the consolidated statement of cash flows as at the year ended on that date.

Basis for Opinion

We conducted our audit of the Statement in accordance with the Standards on Auditing ("SA"s) specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Consolidated Financial Results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

Emphasis of Matter

We draw attention to the following matters:

- a) The holding company has not made provision for part of gratuity liability as per actuarial valuation as per Ind AS 19 - Employee Benefits.

Our Opinion is not modified in respect of above matter.



- based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Consolidated Financial Results, including the disclosures, and whether the Consolidated Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
 - Obtain sufficient appropriate audit evidence regarding the Consolidated Financial Results of the Company to express an opinion on the Consolidated Financial Results.

Materiality is the magnitude of misstatements in the Consolidated Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Consolidated Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Consolidated Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

- a) We did not audit the financial statements/ financial information of one subsidiary whose financial statements/information reflect total assets of Rs 10.02 Lacs as at March 31, 2021 and total revenue of Rs 3.72 lacs, total net profit/ (loss) of Rs. (9.42) lacs and total comprehensive income/(loss) of Rs. (9.42) lacs for the year and quarter ended March 31, 2021 and net cash inflow of Rs.1.96 Lacs for the year ended on that date as considered in the consolidated financial statements. This financial statement has been audited by other auditor whose report has been furnished to us by the Management and our opinion on the consolidated financial results is based solely on the report of the other auditor and procedures performed by us. Our report is not modified in respect of this matter.
- b) The consolidated annual financial results include the results for the quarter ended March 31, 2021 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For B Nath & Co
Chartered Accountants
Registration number- 307057E



Gaurav More
Gaurav More
Partner

Membership no-306466
UDIN- 21306466AAAACA8159

Place: Kolkata
Date: June 10, 2021



DIANA TEA COMPANY LTD

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(₹ in Lacs)					
Statement of Audited Consolidated Financial Results for the Quarter/ Year ended March 31, 2021					
PARTICULARS		Quarter Ended			Year Ended
		31.03.2021 (Audited)	31.12.2020 (Unaudited)	31.03.2020 (Audited)	31.03.2021 (Audited)
1	Income				
	a. Revenue from Operations	567.72	2,450.13	671.24	7,047.78
	b. Other Income	106.09	19.68	104.57	177.15
	Total Income	673.81	2,469.81	775.81	7,224.94
2	Expenses				
	a. Cost of materials consumed	3.30	8.75	10.60	429.81
	b. Purchase of Stock in Trade	1.26	5.06		6.32
	c. Changes in inventories of finished goods, stock-in-trade	62.05	524.28	314.46	(17.50)
	d. Employee benefits expense	847.49	952.33	636.64	3,667.92
	e. Finance cost	42.91	54.87	49.23	221.21
	f. Depreciation and amortisation expense	42.05	44.44	41.12	167.62
	g. Other expenses	586.16	587.13	400.81	2,159.69
	Total Expense	1,585.22	2,176.86	1,452.86	6,635.07
3	Profit Before Tax (1-2)	(911.41)	292.95	(677.05)	589.87
4	Tax Expense				
	a. Current Tax	32.35	-	8.16	32.35
	b. Deferred Tax	80.66	-	(4.60)	80.66
	c. Mat Credit Entitlement	(14.03)	-	(8.16)	(14.03)
	d. Income Tax relating to earlier years	14.96	-	-	18.67
	Total	113.94	-	(4.60)	117.65
5	Net Profit/ (Loss) For The Period (3-4)	(1,025.35)	292.95	(672.45)	472.22
6	Other Comprehensive Income				
	(a) Items that will not be Reclassified to Profit & Loss				
	Remeasurement of the net defined benefit plans				-
	FVTOCI of Investments	32.32	29.75	(72.43)	119.19
	Tax effect on above	(0.23)	-	6.84	(0.23)
7	Total Comprehensive Income (5+6)	(993.26)	322.70	(738.04)	591.18
8	Paid up Equity Share Capital (Face value of ₹ 5/- each)	749.55	749.55	749.55	749.55
9	Earnings per Share (Face value of ₹ 5/- each)				
	- Basic & diluted (not annualised)	(6.84)	1.95	(4.49)	3.15



Signature

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DIANA TEA COMPANY LTD

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Audited Statement of Consolidated Assets and Liabilities as at 31st March 2021			(₹ in Lacs)
	As at 31st March 2021	As at 31st March 2020	
ASSETS			
Non-Current Assets			
(a) Property, plant and equipment	6,610.15	6,439.82	
(b) Capital work-in-progress	-	7.51	
(c) Financial assets :			
(i) Investments	299.74	268.37	
(ii) Other Financial assets	63.51	2.71	
(d) Deferred tax assets (net)	11.29	78.73	
(e) Other Non Current Assets	276.06	291.90	
Total Non-Current Assets	7,268.75	7,089.04	
Current Assets			
(a) Inventories	528.02	503.68	
(b) Financial assets:			
(i) Investments	215.44	145.56	
(ii) Trade receivables	142.42	172.14	
(iii) Cash and cash equivalents	391.97	21.80	
(iv) Bank balance other than (iii) above	3.72	62.26	
(v) Loans	1,078.00	983.50	
(vi) Other Financial assets	86.18	89.46	
(c) Other Current Assets	154.78	364.86	
Total Current Assets	2,600.53	2,343.26	
Total Assets	9,869.28	9,432.30	
EQUITY AND LIABILITIES			
Equity			
(a) Equity Share capital	749.55	749.55	
(b) Other Equity	5,709.21	5,165.01	
Total Equity	6,458.76	5,914.56	
Liabilities			
Non-Current Liabilities			
(a) Financial liabilities:			
(i) Borrowings	1,379.43	1,228.40	
(b) Other non current liabilities	53.39	117.72	
Total Non-Current Liabilities	1,432.82	1,346.12	
Current liabilities			
(a) Financial liabilities:			
(i) Borrowings	606.69	868.14	
(ii) Trade payables			
(a) Total Outstanding Dues Of Micro Enterprises And Small Enterprises	9.86	0.89	
(b) Total Outstanding Dues Of Creditors Other Than Micro Enterprises And Small Enterprises	340.62	388.60	
(iii) Other financial Liabilities	450.22	357.73	
(b) Other current liabilities	268.83	263.94	
(c) Provisions	301.48	292.32	
Total Current Liabilities	1,977.70	2,171.62	
Total Equity and Liabilities	9,869.28	9,432.30	



[Signature]

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DIANA TEA COMPANY LTD

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CONSOLIDATED CASH FLOW STATEMENT

	Year ended 31st March, 2021		Year ended 31st March, 2020	
A. CASH FLOW FROM OPERATING ACTIVITIES				
Net Profit/(Loss) before tax		589.87		42.85
Adjustments for :				
Depreciation & Amortization Expense	167.62		159.77	
Finance Costs	221.21		225.36	
Loss on Sale of Fixed Asset (Net)	2.97		-	
Deferred Government Grants	(61.85)		(64.33)	
Loss on Discard of Tea Plantation	1.75		2.33	
Dividend Income	(1.76)		(3.01)	
Interest Income	(95.53)		(86.56)	
Sundry Balances Written Back	-	234.41	-	233.56
Operating Profit before Working Capital Changes		824.28		276.41
Adjustments for:				
(Increase)/ Decrease in Inventories	(24.34)		(25.21)	
(Increase)/ Decrease in Trade Receivables, Advances & Other Assets	(67.80)		(136.86)	
Increase/ (Decrease) in Trade Payables, Other Liabilities & Provision	(249.19)	(341.33)	348.24	186.17
Cash Generated from Operations		482.95		462.58
Taxes Paid (Net of Refund)		64.02		31.33
Net Cash (Outflow)/ Inflow from Operating Activities		418.93		431.25
B. CASH FLOW FROM INVESTING ACTIVITIES				
Acquisition of Property, Plant & Equipments	(392.30)		(374.87)	
Pre Operative Expenses Paid	-		(0.08)	
Sale of Property, Plant & Equipments	2.15		-	
Capital Subsidy Received	219.13		-	
Advances for Capital Goods	15.84		(14.82)	
Interest Received	101.61		32.15	
Dividend Received	1.76		3.01	
Sale of Investments	-		1.12	
Acquisition of Investments	17.93	(33.89)	(25.45)	(378.94)
Net Cash (Outflow)/ Inflow from Investing Activities		(33.89)		(378.94)
C. CASH FLOW FROM FINANCING ACTIVITIES				
Proceeds from Long Term Borrowings	218.13		67.85	
Dividend Paid (including Tax on Dividend)	-		-	
Interest and Other Finance Charges Paid	(233.02)	(14.89)	(222.78)	(154.93)
Net Cash Inflow/(Out flow) from Financing Activities		(14.89)		(154.93)
Net Increase/ (Decrease) in Cash & Cash Equivalents (A + B + C)				
Cash & Cash Equivalents as at Opening		370.15		(102.62)
Cash & Cash Equivalents as at Closing		21.80		124.42
		391.95		21.80



AARES GROUP

Regd. Office : Sir RNM House (4th Floor), 3B, Lal Bazar Street, Kolkata - 700 001
 Phone : 2248 8672, 4066 1590-93, Fax : 2248 7571 E-mail : contactus@dianatea.in
 Website : www.dianatea.in CIN : L15495WB1911PLC002275 GST : 19AABCD1021G1Z8



DIANA TEA COMPANY LTD

Diana • Baintgoorie • Good Hope

Notes:

- 1 The above Consolidated Financial results which have been prepared in accordance with the Regulation 33 of SEBI (Listing Obligation and Disclosures Requirements) Regulations, 2015 (as amended) have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on June 10, 2021.
- 2 The Production of green leaf (raw material consumed by the Parent Company for the manufacture of tea) from the Parent company's own tea estates involved integrated process having various stages such as nursery, planting, cultivation etc. their values at the intermediate stages could not be ascertained. Cost of material consumed represents purchase of Green Leaf.
- 3 As the Group's Business activity falls within a single significant primary Businesses segment i.e. 'growing & manufacturing of Tea', no separate segment information is disclosed.
- 4 The Parent Company is primarily engaged in the business of cultivation, manufacture and Sale of Tea, Which is seasonal in nature and hence, provision for Taxation (both current & deferred) has been computed at year end basis and given effect to the Results of the Last Quarter ended March 31, 2021.
- 5 The figures for the quarter ended March 31, 2021 represents the derived figures between the audited figures in respect of the year ended March 31, 2021 and the UnAudited published period to date figures up to December 31, 2020, which was subjected to Limited Review.
- 6 The Group has assessed and considered the impact of the on going Covid-19 pandemic on carrying amounts of Property Plant & Equipment, Investments, Trade receivables, Inventories, other assets and its business operations including all relevant internal and external information available up to the date of approval of these financial results. Basis such evaluation, the management does not expect any adverse impact on its future cash flows, its liquidity position and shall be able to continue as a going concern. However, the eventual outcome of the impact of the Covid-19 pandemic may be different from those estimated as on the date of approval of these financial results owing to the nature and duration of the pandemic.
- 7 Previous year/ period figures have been rearranged / regrouped wherever necessary to make them comparable with current period figures.
- 8 The results will be available on the Company's Website "www.dianatea.in" and at the stock exchange website of BSE Ltd. at "www.bseindia.com"

Place: Kolkata
Date: 10th June 2021



For Diana Tea Company Limited
For DIANA TEA COMPANY LIMITED

Sandeep Singhania
Director / Managing Director
DIN: 00343837

AARES GROUP

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